

**SYCAMORE BANK
KASASA SAVER SAVINGS
TRUTH IN SAVINGS DISCLOSURE**

Interest Rate and APY

The interest rate and APY that apply to your KASASA Saver account will be determined based on whether you have met the qualification criteria for your KASASA Cash account.

When the KASASA Cash qualifications are not met, the interest rate on your KASASA Saver account will be .10% and the annual percentage yield will be .10%.

When the KASASA Cash qualifications are met, the interest rate on your KASASA Saver account and the corresponding annual percentage yield will be tiered. If your daily balance is \$15,000 or less, the interest rate paid on the entire balance will be 1.01% with an annual percentage yield of 1.01%. An interest rate of .4350% will be paid only for that portion of your daily balance that is greater than \$15,000. The annual percentage yield for this tier will range from 1.01% to .51%, depending on the balance in the account.

The KASASA Cash APY is based on compounding interest. Please be aware that the interest earned in KASASA Cash is automatically transferred to KASASA Saver each statement cycle and does not compound. As a result, the actual interest amount paid for KASASA Cash may be less than the APY disclosed for that account. The KASASA Saver APYs may be less than the KASASA Cash APYs.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account. We may change the interest rate on your account at any time.

Interest will be compounded on your KASASA Saver account on a monthly basis. Interest will be credited to your account on the last day of the statement cycle. If you close your account before interest is credited, you will not receive the accrued interest. Interest begins to accrue on the banking day you deposit noncash items (for example, checks).

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Qualifications

To qualify for preferred rates on your KASASA Saver account, your KASASA Cash account must meet the following qualifications during the monthly qualification cycle:

- Have at least 12 debit card purchases post and settle
- Log on to Sycamore Bank's Online Banking

Please note that transactions MUST post and settle to your KASASA Cash account during the monthly qualification cycle in order to receive the preferred rate on both the KASASA Cash and the KASASA Saver accounts, and to receive ATM fee reimbursements in the KASASA Cash account. Transactions may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more banking days from the date the transaction was made to post and settle to an account.

As indicated in the Truth in Savings disclosure for your KASASA Cash account, we will reimburse you for domestic ATM fees incurred in your KASASA Cash account up to \$20 per month if you have met your qualifications for the month. ATM fee reimbursements will be credited to your KASASA Cash account on the last day of your statement cycle.

Your interest earned and any ATM fee reimbursements credited to your KASASA Cash account will be transferred to your KASASA Saver account automatically on the banking day following the day they were credited to your KASASA Cash account.

Monthly Qualification Cycle and Monthly Statement Cycle Explanation

“Monthly Qualification Cycle” means a period beginning one day prior to the first day of the current statement cycle through one day prior to the close of the current statement cycle. Your account will be automatically qualified on that one day prior to the first day of the current statement cycle. What this means for you is if you did not qualify for the higher preferred rate, you might notice a slightly higher than the base rate APY earned on your statement due to the one day (the last day) being calculated with the higher preferred rate.

Other Account Information

You must deposit \$100 to open this account. You must agree to enroll for and receive a monthly eStatement to open this account. If you do not enroll for an eStatement within 60 days of account opening, your Kasasa Saver Account will be closed and any funds in that account will be transferred to your Kasasa Cash Account or your GoGreen Account.

You must have a KASASA Cash account in order to open a KASASA Saver account, and the KASASA Cash account must remain open throughout the period that you hold the KASASA Saver account. In the event that you close your KASASA Cash account, we reserve the right to close your KASASA Saver account.

The number of withdrawals or transfers from KASASA Saver that you make in-person, by mail or at an ATM are unlimited. During your statement cycle, you may also make up to six transfers or payments in the aggregate via pre-authorized withdrawals, telephone banking, online banking, and mobile banking services, automatic transfers or at point of sale terminals using your ATM or debit card. These transactions are considered made on the date the transaction posts and settles your account, not the date the withdrawal request was initiated.

Limitation on number of accounts – Limit of one KASASA Saver account per social security number.

See accompanying fee schedule for fees that apply to this account.