

**SYCAMORE BANK
KASASA CASH
TRUTH IN SAVINGS DISCLOSURE**

Interest Rate and APY

When the KASASA Cash qualifications are not met, the interest rate on your account will be .10% and the annual percentage yield will be .10%.

When the KASASA Cash qualifications are met, the interest rate on your account and corresponding annual percentage yield will be tiered. If your daily balance is \$15,000 or less, the interest rate paid on the entire balance will be 2.97% with an annual percentage yield of 3.01%. An interest rate of .4225% will be paid only for that portion of your daily balance that is greater than \$15,000. The annual percentage yield for this tier will range from 3.01% to .76%, depending on the balance in the account.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account. We may change the interest rate on your account at any time.

Interest will be compounded on a monthly basis. Interest will be credited to your account on the last day of the statement cycle. If you close your account before interest is credited, you will not receive the accrued interest. Interest begins to accrue on the banking day you deposit noncash items, (for example, checks).

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Qualifications

To qualify for “KASASA Cash” rates and receive reimbursements on your ATM fee surcharges, you must perform the following during the monthly qualification cycle:

- Have at least 12 debit card purchases post and clear
- Receive e-statement
- Access KASASA 360 when available

Please note that transactions MUST post and clear to your account during the monthly qualification cycle. They may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more banking days from the date the transaction was made to post to and clear an account.

If you have met your qualifications for the month, we will reimburse you for domestic ATM fees up to \$20 per month. ATM fee reimbursements will be credited to your account on the last day of your statement cycle.

Monthly Qualification Cycle and Monthly Statement Cycle Explanation

“Monthly Qualification Cycle” means a period beginning one banking day prior to the first day of the current statement cycle through one banking day prior to the close of the current statement cycle. Your account will be automatically qualified on that one day prior to the first day of the current statement cycle. What this means for you is if you did not qualify for the higher preferred rate, you might notice a slightly higher than the base rate APY earned on your statement due to the one day (the last day) being calculated with the higher preferred rate.

Other Account Information

You must deposit \$100 to open this account.

Limitation on number of accounts – Limit of one KASASA Cash account per social security number.

See accompanying fee schedule for fees that apply to this account.